

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 42(2025)

IN THE MATTER OF the Automobile

Insurance Act, RSNL 1990, c. A-22,
as amended and regulations
thereunder; and

IN THE MATTER OF an application by
Sompo Japan Insurance Inc. for approval
to implement a revised rating program
for its Commercial Vehicles category of
automobile insurance.

WHEREAS on November 7, 2025 Sompo Japan Insurance Inc. ("Sompo Japan") applied to the
Board for approval of a revised rating program under the IAO filing option for its Commercial
Vehicles category of automobile insurance; and

WHEREAS Sompo Japan proposed to adopt the IAO rating program for Commercial Vehicles
accepted for use by the Board in information bulletin A.I. 2024-03, which included an overall rate
level change of -3.8%; and

WHEREAS Sompo Japan has no Commercial Vehicles exposures and thus does not have sufficient
volume to justify a rating program based on company-specific data; and

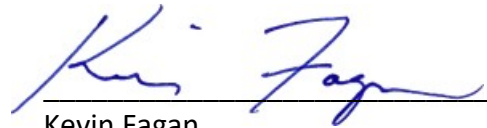
WHEREAS the revised rating program is filed in accordance with the IAO Filing Guidelines; and

WHEREAS the Board is satisfied that the proposed rates are just and reasonable in the
circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the
Insurance Companies Act or the respective regulations thereunder.

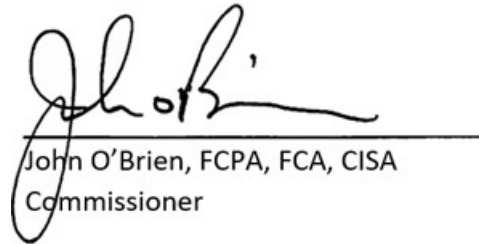
IT IS THEREFORE ORDERED THAT:

1. The revised rating program received November 7, 2025 from Sompo Japan Insurance Inc. for its Commercial Vehicles category of automobile insurance is approved to be effective no sooner than February 1, 2026 for new business.

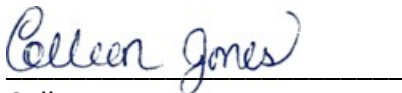
DATED at St. John's, Newfoundland and Labrador, this 27th day of November, 2025.



Kevin Fagan
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner



Colleen Jones
Assistant Board Secretary